

University of Minnesota Women's Club – Joint Business Meeting Minutes

June 13, 2023 – Midland Hills Country Club – 10:00 am.

Attendees: Board of Directors: Linda Boss, Barbara Cohen, Carol Cantrell, Marilyn DeLong, Sandy Gale, Liz Grimmer, Catherine Holtzclaw, Susan Hopp, Nancy Kluver, Linda Lorenz, Sue Madison, Bonnie Marten, Nancy Meyer, Joan Mitchell, Mary Nosek, Marilyn Olson, Diane Young

Section Chairs: Carole Senty, Patti Cohen

Standing Committee Members: Barbara Cady, Judy Cox, Marilyn Olson, Carole Senty

Member Guest: Jan Graves

Call to Order: 10:07 a.m.

Establishment of Quorum Yes

Approval of Minutes (April 11, 2023)

- Sue Madison made a motion seconded by Joan Mitchell to approve the minutes. Motion passed.

Reports of Elected and Appointed Officers and Committee Chairs

President – Catherine Holtzclaw

- Catherine sent her annual report to members after this meeting, and it is included in the addendum.

President Elect – Linda Boss

- Liability Insurance: At the request of the President, I reviewed the Club's Bylaws and history regarding liability insurance and researched liability insurance products on the market. Consistent with the Bylaws, I recommended that UMWC purchase Director and Officer liability insurance and also General Commercial liability insurance which the Board approved.
- AFU Booth: At the request of the President, I brought together and chaired an ad hoc committee of members to design and develop a booth highlighting UMWC at the first ever Age Friendly University Conference sponsored by the University of Minnesota. As Chair, my first task was to explain to the Membership the concept "Age Friendly University" and get the support of the Club for creating and purchasing materials for a booth. The Club readily agreed to sponsor a booth and approved funds needed to create it. The booth committee determined the need for and purchased display materials including a UMWC table covering and large retractable signage that could be used for other Club events. The Committee utilized membership materials including brochures, interest section cards and other printed materials as handouts to visitors at the booth and kept a sign-up sheet for those interested in learning more about the Club. The booth attracted many visitors at the Conference.
- Interest Sections: As part of my mission to meet Members and learn more about the Club, I signed up to join all 16 Interest Sections. In September, I hosted a Coffee at my home for all Chairs and Co-chairs of the Sections to meet them and learn about their activities. Eighteen of the potential twenty-six invitees attended. I also held two Zoom conferences with Chairs and Co-chairs. I attended eleven of sixteen Interest Sections at least once and several of them three or more times. Meetings with Section chairs and attending Section events were highlights of the year for me and gave me a sense of the depth and breadth of the talents and interests of UMWC Members.
- Big 10 Conference: This biennium, the Big 10 Conference was held June 9-11, 2023, in East Lansing, Michigan, hosted by the MSU Community Club in East Lansing. No Big 10 Conference was held in 2021 due to the Covid pandemic. Notice of the Conference did not reach UMWC until May 17, 2023, leaving little time to notify Members and make plans. At the request of the President, I agreed to attend the Conference representing UMWC. As part of the registration process, I prepared a one-page description of the UMWC to be included in a booklet of Big 10 Clubs.

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- **Official Duties:** I attended all Board Meetings and the one Executive Committee called. I assisted the President in preparing agendas and reviewing minutes. I also participated in all meetings (both in-person and Zoom) with UMWC cohorts at the University and University Foundation. At the invitation of the Membership Committee, I attended and made presentations at several “New Member Coffees.” To learn more about the Club, I met with the Historian and visited the Club office. I also had individual meetings with the Website Manager, Directory Editor, and all other elected officers.

Event Coordinator – Carol Cantrell

- Following the Annual Meeting last month, we attended the final Conversation Luncheon of the year at Town & Country. Motivational speaker Dr. Artika Tyner gave an inspirational talk on “Women Leading Change”. At the close of the event, we were able to confirm a date for next year.
- We have secured reservationists for all events next season and have firm dates for all of them including the Sept. and June Board meetings and the new Fall Welcome at Midland Hills. As yet we have no venue for a December Holiday Event. If anyone has any suggestions it would be greatly appreciated.
- Linda Boss and I met with new Event Coordinator, Linda Lorenz, to discuss plans for the Fall Welcome to be held on September 5, the day after Labor Day. Our incoming President contacted Section Chairs to discuss their participation and the new co-Event Coordinator agreed to contact Committee Chairs to see who might be interested in having a display to explain their group’s work and sign up members who they might contact if a position on their committee opens in the future.
- Thanks to Barb Cady who agreed to fill in for Jane La Froth until a replacement could be found, and to Barb Swadburg for being adept at filling vacancies.

Vice President for Scholarship Fundraising – Diane Young

(Changes since May 9, 2023)

- **Edits to the directory:**
 - ⇒ contact for One-year Named Scholarships will be Diane Young;
 - ⇒ language on the gift form changed to be consistent with By-laws change voted at May 9, 2023, annual meeting
- **SFC assignments for FY 2023-24:**
 - ⇒ One-year Named Scholarship lead: Diane Young
 - ⇒ “Where are They Now” Initiative: Marian Champlin and Georgia Nygaard
 - ⇒ Annual Appeal: Ginny Hanson
 - ⇒ Thank-yous: Judy Cox
 - ⇒ Meeting Notes: Vicki Jones
 - ⇒ Advisor: Marcie Wallace
 - ⇒ Development Communications: TBD
 - ⇒ Gift analysis: TBD
- **SFC FY24 operating budget for the Scholarship Fund:** \$3,800*. In projecting expenses, the SFC has set a priority to keep the operating costs of the Scholarship Fund to as low a % of total income to the Scholarship Fund as possible. Current operating expenses are at about \$4,200. The budget proposed for FY24 is about \$220 less than this amount and depending on inflation could see even greater savings. This decrease in operating expenses will be achieved by focusing spending priorities on the costs to 1) solicit the membership for the annual appeal and to thank donors for their gifts; 2) prepare and submit the 990-tax form, 3) implement development communications strategies to demonstrate the impact of scholarships, and 4) meet any inflation increases in these priority areas. Assuming income to the Scholarship Fund of \$100,000 with an operating budget of \$3,800, the % of operating costs to total income would be about 3.8% for FY24.

**Changed from \$3,565 to \$3,800 to accommodate making of an information poster for the Scholarship Fundraising Committee (SFC) to use at the September Happy Hour, October luncheon and other gatherings as appropriate. Poster goal is to recruit new members to the SFC.*

Co-Treasurer (Operations Account) – Joni Mitchell

- Operations ran a deficit in May of \$743, however year to date we're still running to the positive.
- Having said that, we will have about \$800 in printing expenses for the final two newsletters and travel expenses for Linda Boss attending the Big Ten Conference. Also, expecting some software design expenses for the online payment system
- The May luncheon expenses exceeded the revenue by about \$300 but we're still running a surplus of \$1200 when you take in the whole year.
- See report in addendum.

Co-Treasurer (Scholarship Account) -- Sue Madison

- See report in addendum.

Records and Dues Officer – Nancy Myers

- One new member since the last report.
- We have had 40 new members and 20 carry over members from last year, for a total of 60 new members in 1-1/2 years!

Newsletter Editor – Nancy Kluver

- **The** University of Minnesota Women's Club published 5 newsletters during its 2022-2023 season. Content included standing features such as:
 - Conversation with a Woman Leader invitations, which encouraged members to attend luncheon meetings with Mindy Greiling, former Minnesota state representative, who helped establish the country's first state mental health caucus; Meredith McQuaid, U of M Associate Vice President and Dean for International Programs; and Karen Diver, U of M Senior Advisor to the President for Native American Affairs;
 - President's Message, which featured information and personal reflections from President Catherine Holtzclaw;
 - Section News, which included the activities and photos of various UMWC special interest groups;
 - In remembrance, which named members and spouses of members who had recently died;
 - Memorial and honoring gifts, which listed gifts given in memory and honor of UMWC members and spouses;
 - Membership updates, which included the names of new members as well as address changes;
 - Online Extra, which featured stories about members Elizabeth Weber, Sumitra Wanduraga and Olly Staneslow, as well as scholarship recipients Jenny Tran and Maddy Woodman.
- **The** newsletter also publicized and covered club activities such as the Fall Welcome and Scholarship Luncheon and the brand-new Holiday Champagne and Art Celebration at the Weisman Art Museum. We featured photos of new members at our new member coffee parties and included articles about the impact of our scholarship effort, along with lists of scholarship recipients and donors. We also included information about the club's participation in the Age-Friendly University organization and photos from the AFU event in June 2022.
- Nancy Kluver continued her tenure as newsletter editor, with Robert Waltz as our designer. Those roles will continue for the 2023-2024 season.
- **Newsletter expenses were as follows:**

Printing, addressing and mailing	1,946.60
Design	597.80
Total	2,544.40

Directory Editor – Dorothy Waltz

- A copy of the 2022-2023 pages to use as a template for 2023-24 information was sent to each contact person. We also included a copy of the 2023-24 Directory Deadlines.
- Because there have been many changes in members responsible for pages in the Directory plus changes in information, Fred and I are running behind in sending formatted copies to proofread. We have notified contributors that they may not receive their formatted pages until early this week. Therefore, we're asking them to watch their incoming email messages every day. If they can then return their corrections and changes quickly, we should still be able to make our printing and mailing deadlines. If anyone is having difficulty in assembling their information, I urge them to contact me.
- Summer Addresses Please remember to ask any members who will be away in August to send their summer address to Dorothy Waltz by June 15th if they want their Directory forwarded to their summer address! USPS Bulk Mail Service does not forward our Directories.

Website Liaison – Connie Cundy (not in attendance)

- No change since the last report.

Corresponding Secretary – Barb Burleigh (not in attendance but sent the following report before the meeting)

- There is no new report since the Annual meeting, except for one "thinking of you" note to Sharon Prebonich on the death of her daughter.

Historian – Liz Grimmer

- I've collected and delivered mail that was sent to our office,
- I've obtained 3 more boxes from Past President, Jane Starr's daughter, which Jane had in her home. Two of the boxes were Hospital Auxiliary materials and the third box was materials from 2003-08. I have gone through the boxes and sent them to the archives. The archivist commented that there are jems in those boxes.
- I'm still collecting Annual Reports. Please note that my email is not correct in the directory as I changed it after it was printed to liz.grimmer@icloud.com

Conversations Chair -- Barb Cohen

- Our Conversations with a Woman Leader speakers this year represented a diverse group of accomplished women who provided us with thought-provoking presentations and inspiring examples:
 - November 1, 2022: Former MN State Representative Mindy Greiling, speaking about the difficulties and hard-fought successes of her son's battle with mental illness.
 - February 14, 2023: Dean Meredith McQuaid of the Global Programs and Strategy Alliance at the U
 - April 11, 2023: Karen Diver, Senior Advisor to University President Joan Gabel for Native American Affairs
 - May 9, 2023 (Annual Meeting at the Town and Country Club): Dr. Artika Tyner of Planting People, Growing Justice
- We have two speakers lined up for 2023-2024, for the November and April luncheons: Mariann Johnson of the Bakken Center for Spirituality and Healing, and J. Drake Hamilton of Fresh Energy.

Membership Chair – Bonnie Marten for Georgia Heisserer

- Planning has begun for the expansion to nine on our Membership Team. Georgia has:
 - spoken in person with each Membership Team member.
 - asked for suggestions regarding our mission to improve our welcoming strategies.
 - planned for a July 'Welcome Team' meeting, in person.
 - planned for the September 5 team responsibilities at our Midland Hills Kick Off event.
- Each person who has recently joined the club was called as a follow up to the information packet Diane Schweitzer mails out and the welcome letter that Georgia sent to each new member.

- The Age Friendly University or AFU event at the end of this month has been planned for months. We will be following up our new AFU contacts with a phone call and an email after this event. An in person get to know you event is in the works, depending on the number of new members who sign up.
- Susan Hopp has agreed to join forces as Co-chair of the Membership Committee next year. Susan and Georgia have worked in tandem on many projects already, and decided this is a great fit. We both look forward to another successful year. Last year we welcomed 40 new members and had a great time hosting the new member coffees, along with other club leadership. Thank you, Susan!

Scholarship Awards Chair – Marilyn Olson

- The UMWC scholarship program is a financial aid scholarship providing students monetary assistance to allow them to obtain an education. A motion was made and approved by the UMWC Board to increase each award to four thousand dollars (\$4000) for the 2023-2024 academic year. The one-year scholarships will stay at thirty-five hundred (\$3500) for 2023-2024 academic year and then be at the \$4000 level for 2024-2025 academic year.
- The UMWC scholarship funds come from the following sources: endowed funds at the University of Minnesota Foundation, individual UMWC members donations and the one-year named scholarships.
- The by-laws to change the Scholarship Committee name to the Scholarship Awards Committee (SAC) was approved at the UMWC 2023 annual meeting. The SAC team members are Gayle Bari, Marian Champlin, Mary Johnson, Vicky Jones, Pat Kirchner, Bonnie LeRoy, Margaret Rowser and Marilyn Olson, chairperson.
- For the reading and evaluating the student's applications, the SAC was divided into two (2) teams with each team reading one-half the applications. Beginning this year, the team is receiving the applications by password protected email. Less time is required to distribute the files via email plus the process eliminates the printing and mailing costs of the applications.
- Scholarship applications were accepted April 1 to June 1, 2023. One hundred and twenty-three (123) criteria eligible applications have been received. Each team will rate the applications using an excel form which captures each question on the application.
- In July 2023, the SAC team is scheduled to meet in person and the students' applications will be matched to the individual scholarships.
- The 2022 Scholarship luncheon was held on Oct 11, 2022. There were fifteen (15) one-year scholarships, eight (8) UMWC scholarships and forty-two (42) endowed scholarships. Each scholarship awarded was for three thousand five hundred dollars (\$3500). The scholarship recipients that were present were introduced to the audience.

Section Chair Reports (Notices of Changes)

- **Hiking** – Catherine Holtzclaw is taking over as chair of the Hiking Section.
- **Movie Rendezvous** – Section is disbanding due to theatre changes.
- **Music Section** is disbanding temporarily.
- **Women's Health Section** – Nancy Schuster will continue as chair.
- **Non-Fiction Section** -Patti Cohen will continue as chair. Members are now meeting in Becketwood thanks to Jan Graves. Shirley Wright is the new treasurer for next year.
- Linda Boss stated that it is the Interest Sections that keep people interested in the UMWC. At the Big Ten Women's Club Conference, dues for interest sections ranged from \$20 - \$50.

Old Business

Age Friendly University (AFU) Day – Susan Hopp, AFU Representative

- The AFU Day is just under two weeks away, on June 26 (8:30-2:00)!
- We are ready. As you know, we are hosting a table! Our club's AFU Day committee is formed and educated and assigned duties. This is a main way for us to promote our club to the outside. We have so much to offer to an ageing audience. Last year we had 18 attendees sign up to get more information about the UMWC.

- I sent a final email invitation out to members, with subject line: “What does AFU Day offer you?” I’m hoping members saw it, read it and registered. June 26 is all about inspiration and learning!
- It will be a great way for us to build relationships with the broader UM community, and to connect with other life-long learners, like-minded seniors who are healthy and thriving. These relationships are critical to nurture for the health of our club.
- If you go, please promote our club to attendees! This is great exposure for us as this audience contains future UMWC members. Stop by the table to say hi.
- The AFU Council now has 220 registrations - and still hopes to fill out to 250. It should be fantastic!
- I thank Catherine for appointing me as the first ever AFU MN Council rep for our club. It’s been an honor and what a learning experience!
- I’ve so enjoyed this year, with zoom meetings with really smart dedicated folks at the UM, with learning to put together a PP presentation to over 300 zoom viewers, and with becoming more aware of how much our club has to offer!
 - In the past I have only looked at the club from an internal perspective and now I have viewed it from an external position, and I hope I’ve helped others see it also.
 - That all said, it’s time for me to move on, and to concentrate on the Membership Committee with Georgia Heisserer.
 - Thank you for your trust in me.

New Business

Big Ten Women’s Clubs Conference – Linda Boss

- The MSU Community Club (Michigan State University) hosted the 2023 biennial conference of the Big Ten University Clubs in Lansing, Michigan, June 9 -11.
- Clubs from thirteen of the sixteen Big 10 Universities sent delegates to the Conference. The Maryland, UCLA and USC Clubs did not send delegates. I attended the Conference representing the University of Minnesota Women’s Club.
- Joy Jacobs, Chair of the Conference and Co-President of MSU Community Club, asked each member club to prepare and submit a one-page description of their club including the club history, membership criteria, activity groups, philanthropic endeavors and the kinds of gatherings and sponsored programs. I prepared the summary document for UMWC, a copy of which is attached. Reports from three of the member clubs are still outstanding. When those reports are received, all reports will be compiled into a document that will be sent to all member clubs.
- During the Conference, I met many interesting women, made friends, and picked up many ideas I will share in writing at a later date. It was interesting to note that several clubs admit men as members, one club has a discounted rate for family members, and many open their membership to persons not affiliated with their university. I was surprised to learn that Iowa has 680 members, Purdue has 563 and Indiana has 500. Other club memberships range in size from 175-350. Michigan leads all clubs with 47 different interest groups.
 - Many clubs have dropped University from their name. An example is the Women’s Club of Iowa City.
 - Linda attended membership and leadership sessions and will share that information later.
- The next BIG 10 Conference will be hosted by Iowa in 2025. Our club hosted it in 2017.
- The last time the UMWC hosted was in 2017-18 during Millie Woodbury’s term as president. There are 16 members of the Big Ten Women’s Club, and a meeting is held every two years. The cost of the program is approximately \$12,000.

September 5 UMWC Fall Welcome

- Reservationist for the event is Bonnie Russ and reservations will be received through the form in the Directory, by email, or by phone call.
- The board meeting will take place from 2-3 p.m. Fall Welcome Event from 3-5 p.m.
- This is a free event with appetizers and a cash bar.
- There will be display tables for Interest Sections and Committees.

- Members can pay their dues at this event.
- A listing of Interest Groups will be posted.
- Chairs of Interest Sections will be introduced.
- Information will be included in the Sept./Oct. newsletter.

Savings account for Operations – Joan Mitchell (moved to September agenda)

CEREMONIES

Presentation of Gavel to Incoming President and Acceptance

Catherine Holtzclaw and Linda Boss

- It has become traditional for the outgoing president to make a few remarks and then formally to transfer the presidency to her successor. Thank you for allowing me to serve as your President. It came to me at time that I personally needed something “Important “ to do. Newly widowed and newly retired I was looking for something to do and people to meet. We’ve had an interesting and productive year - honoring the past and positioning the club to look forward. The club is blessed with a very large number of very committed individuals, and it’s been a joy to work with you. Thank you all for the tremendous work you have done and contributions you have made - and the support you have given me. We are a well-oiled machine keeping all our moving parts going . I will head the hikers as my “retirement gig” Got a number of new hikes and new leaders on the list for this year Now, to incoming President Linda Boss
- Linda stated that it has been wonderful to work with Catherine. She has been a good leader and collaborator. When Catherine would tell Linda, “we need to talk,” Linda knew that she would be kept informed in discussion and decisions. There are many talented and committed women in the UMWC. Ideas abound and work gets done. Catherine enjoys spending time on her deck and inviting board members to her home for social gatherings. So, Catherine’s gift was a wind chime that she could hang on her deck.

Welcome to Newly Elected and Appointed Officers and Committee Chairs

- Linda Boss welcoming Nancy Schuster as President Elect
- Bonnie Marten welcoming Marilyn DeLong Recording Secretary
- Carol Cantrell welcoming Linda Lorenz as Co-Event Coordinator
- Catherine Holtzclaw welcoming Bonnie Russ as Auditor (Bonnie Russ could not attend but sent the following email message – I am honored to be chosen and I will fulfill my duties to the best of my abilities! And I am happy to be joining the board and looking forward to another great year.)
- Liz Grimmer welcoming Sandy Gale as Historian
- Georgia Heisserer welcoming Susan Hopp as Co-Chair of Membership (Georgia was not able to attend but sent the following email message - Susan Hopp has agreed to join forces as Co-chair of the Membership Committee next year. Susan and I have worked in tandem on many projects already, and we have decided this is a great fit. We both look forward to another successful year.
- Connie Cundy welcoming Mary Nosek as Website Manager

Presentation of 2023-24 Board of Directors -- Linda Boss

[All Elected and Appointed Officers and Committee Chairs stand and gather for a picture]

Adjournment at 11:33 p.m.

Sandy Gale made a motion seconded by Carol Cantrell to adjourn the meeting. Motion passed.

ADDENDUM

UMWC ANNUAL REPORT OF THE PRESIDENT 2022-2023

With membership staying strong and new policies and activities in the works, the University of Minnesota Women’s Club had an eventful and rewarding 2022-2023 season.

Our long-standing events proved as popular as ever, starting with the Fall Welcome and Scholarship Day luncheon in October, where we had an opportunity to hear from and visit with UMWC scholarship recipients. Our Conversation with a Woman Leader luncheons introduced us to impressive women speakers, including Mindy Greiling, former Minnesota state representative, who helped establish the country's first state mental health caucus; Meredith McQuaid, U of M Associate Vice President and Dean for International Programs; and Karen Diver, U of M Senior Advisor to the President for Native American Affairs. Dr. Artika Tyner, our annual meeting speaker, was so inspiring, she received a standing ovation.

New to our calendar was the December Holiday Champagne and Art Celebration at the Weisman Art Museum, which was delightful. We heard from Nisha Botchwey, dean of the Humphrey School of Public Affairs, and were free to visit the museum after enjoying champagne and appetizers. Meredith McQuaid deserves a hearty thank you for helping us launch the event.

Our special interest sections continued to be a wonderful source of fun and socializing. This year, we added Poetry to the mix and plans are in the works for a Mah Jongg section next season. Our Art Show was a roaring success and once again showcased the amazing talents of UMWC members. Also planned for next season is a separate event in September to socialize and sign up for special interest groups.

Focusing in particular on growing membership, we hosted coffee parties for new members, including gatherings at my home and the home of Past President Susan Hopp. We also plan to once again host a UMWC booth at an Age-Friendly University event in June, which offers a great opportunity to recruit new members. At the end of the season, we had 310 members.

Our scholarship effort continues to grow, with members contributing more than \$100,000 during 2022-2023. And speaking of financials, we established an online payment system, initially for membership dues and luncheons but with the intention to expand to cover scholarship contributions.

Finally, we made a significant change to our bylaws to open our scholarships to all students regardless of gender. After a robust communication effort with members, they voted at the annual meeting to make the change, which enables UMWC to comply with University of Minnesota policy. UMWC is facing the future by expanding its reach.

I've greatly enjoyed my tenure as President and want to thank everyone for their support and encouragement.

Catherine Holtzclaw

UMWC Records and Dues Report
as of June 30, 2023

UMWC MEMBERSHIP

	FY 2019-20 @6/30/2020	FY 2020-21 @6/30/2021	FY 2021-22 @6/30/2022	FY 2022-23 @6/30/2023
TOTAL ACTIVE MEMBERS	353	301	313	310
Renewal	308	288	259	248
Resumed	-	-	9	0
New	34	11	39	40
Carryover	9	0	4	20
Complimentary	2	2	2	2
Deceased in current year	2	0	1	0
Deceased/Discontinued	43	64	34	44
TOTAL DUES COLLECTED	\$12,040	\$10,466	\$10,930	\$14,320

'Carryover' designates members who joined in March through June in the prior fiscal year.

**University of Minnesota Women's Club
Scholarship Fund Account
May 1 through May 31, 2023**

	2021-22	CURRENT YEAR (2022-23)	
Beginning Year Balance as of July 1, 2022	\$96,507.10		
INCOME		Current Period	Year to Date
		May 1 - 31 2023	
Scholarship Memorial Donations	\$95,408.62	\$6,320.58	\$102,402.29
Other Income	\$0.00	\$0.00	\$0.00
Total Scholarship Income	\$95,408.62	\$6,320.58	\$102,402.29
EXPENSES			
Scholarship Awards	\$0.00		\$92,000.00
Printing/Postage	\$711.30		\$1,292.73
Other Expense-luncheons	\$110.00		\$288.00
Other Expense-Taxes	\$500.00		\$500.00
Other Expense-Video	<u>\$1,262.00</u>		\$2,000.00
Other - Bank			<u>\$117.72</u>
Total Scholarship Expenses	\$2,583.30		\$96,198.45
Current Bank Balance at 5/31/23			\$102,710.94
2022 -23 Scholarship Donations:			
19 One-Year Named Scholarships		\$62,500.00	
Un-Named Scholarship Donations		\$39,902.29	
UMWC Scholarship Donations to date			\$102,402.29
2021-2022 Scholarships Awarded in August 2022			
16 One-Year Named Scholarships		\$56,000.00	
Un-Named Scholarships		\$31,400.00	
Total Scholarships from UMWC			\$87,400.00
UMWC Endowed Funds at UM Foundation			
Stephanie R Boddy Fund # 1237		\$21,000.00	
Frances Shepard Memorial Fund # 1556		\$3,500.00	
Doris Doeden Fund # 7529		\$0.00	
UMWC Scholarship Fund # 7530		\$29,900.00	
University Medical Auxiliary Fund # 8758		\$7,000.00	
UMWC Educational Pursuit Scholarship		\$70,000.00	
Total Scholarships from UM Foundation			\$131,400.00
UMWC 21-22 Scholarship Funds not spent		\$4,600.00	
Grand Total of 67 UMWC Scholarship Awards			\$218,800.00

University of Minnesota Women's Club
 Operations Account (Federal Tax ID 41-6621447)
 July 1, 2022 through June 30, 2023

	Actual 2021-22	Budget 2022-23	YTD 2022-23	May
Beginning Balance as of July 1st	\$17,214.09	\$26,609.40	\$26,609.40	
Income				
Dues	\$10,930.00	\$15,250.00	\$14,370.00	\$50.00
Meeting and Luncheon Income	\$15,155.00	\$15,800.00	\$18,683.00	\$4,538.00
Other Income - Replacements-Name Tag/Directory	\$0.00	\$0.00	\$2.00	\$0.00
Other Income - General Contribution	\$9,113.15			\$0.00
Other Income - Anonymous donation - Holiday party			\$1,500.00	\$0.00
Other Income - bank adjustment	\$35.00			\$0.00
Total Operating Income	\$35,233.15	\$31,050.00	\$34,555.00	\$4,588.00
Expense				
Meeting and Luncheon Expense	\$16,158.47	\$16,000.00	\$17,742.46	\$4,841.86
Insurances (\$450 and \$400)			\$850.00	\$0.00
Conversation Luncheon Speaker Honorarium	\$400.00	\$400.00	\$200.00	\$100.00
Memorials-UMWC Operations to Scholarship	\$300.00	\$500.00	\$400.00	\$50.00
General Contribution Projects		\$9,113.15		\$0.00
Printing/Addressing/Postage/Copying/Mailing	\$7,527.08	\$7,000.00	\$5,353.68	\$119.56
Scholarship Video (proposed 50% w/scholarship)		\$1,000.00		\$0.00
Technical Support	\$1,065.75	\$2,000.00		\$0.00
President's Fund	\$300.00	\$300.00	\$218.36	\$0.00
Big Ten Conference	\$0.00	\$1,600.00		\$0.00
Miscellaneous Other Expense	\$85.56	\$300.00	\$2,565.01	\$217.75
Total Operating Expense	\$25,837.84	\$38,213.15	\$27,329.51	\$5,329.17
Net Operating Income / Cash Flow	\$9,395.31	(\$7,163.15)	\$7,225.49	(\$743.17)
Operations Account Balance	\$26,609.40		\$33,834.89	

UMWC Operations Gift Received \$9,113.15					
Project Description	Board Approved	Approved Funds	Actual Expenses	Variance	expense Category
1. Online registration and payment for luncheon reservations and dues	May 2022	\$2,000.00	\$0.00	\$2,000.00	Technical Support
2. Welcome New Member Coffee Events	April 2022	\$1,000.00	\$632.65	\$367.35	Meeting and Luncheon
3. Club Signage	April 2022	\$1,000.00	\$943.27	\$56.73	Printing
4. Age Friendly University Conference 6/2022	April 2022	\$1,000.00	\$585.50	\$414.50	Printing
Totals		\$6,000.00	\$2,161.42	\$3,838.58	